



Daily Technical Outlook: Metals and Energy Mar 11th, 2025

Bullion Index



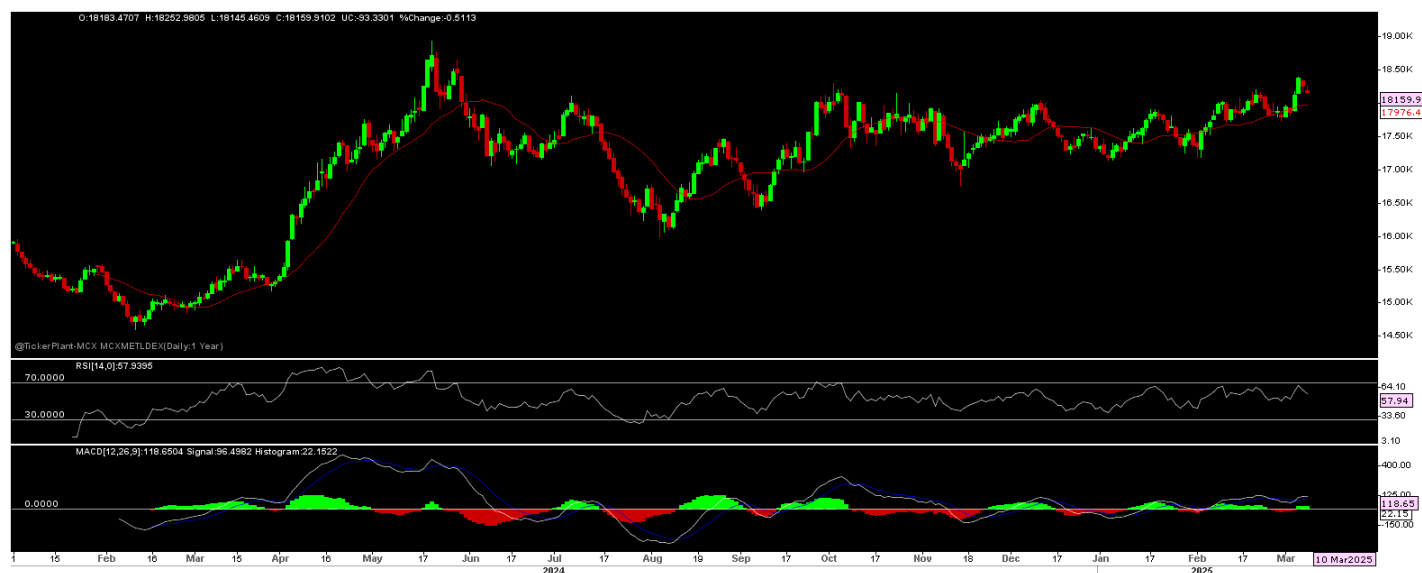
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 10/3/25 and remain on sideways to lower side through out the day due to profit booking and long unwinding after minor pull back in dollar index from 4-month low hit last week, while uncertainty about tariff and reciprocal tariff support prices at lower level and which all resulted in index close near days low and well below over previous day close.

Now, Index has Support 20300-100-19900-19600 as long hold, more upside expected towards 20600-20700 in short term. Other side only Sustain below 19600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading around short term 13-days SMA and RSI at 54 mark with Sideways slope indicates mix of the view in the counter. Other side above zero line MACD seen support prices at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a minor Gap Down Opening on 10/3/25 and remain on sideways to lower side through out the day continue to profit booking seen at higher level after price fail to break technical resistance level while gain in dollar index also make pressure in base metals complex and demand concern after trade war & China stimulus hope makes prices indecisive territory and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 18100-17850-700-500-300-150, as long hold, more Upside expected towards 18500-18700 in medium term. While on lower side only sustain below 17150 seen 17000 upto 16750 again in days to come.

Price is trading above short term 13 SMA while RSI at 58-marks with upper slope indicates more room for upside in the counter. Other side slight above zero line MACD indicates support in prices at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	April	85460	85300	85000	86000	86350	SIDEWAYS
Silver M	April.	96527	96350	95400	97700	98300	SIDEWAYS

ENERGY

Crude Oil	Mar.	5778	5770	5720	5860	5910	BEARISH
Natural Gas	Mar.	394.20	388	380	401	410	BULLISH

BASE METALS

Copper	Mar.	876.10	874.0	867	884	894	SIDEWAYS
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Zinc	Mar.	271.50	269.0	267.0	273.0	275.0	SIDEWAYS
Lead	Mar.	182.55	180	178	184	186	SIDEWAYS
Nickel	Mar.	1419.20	1350	1300	1450	1500	SIDEWAYS

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